

Hotspot offers two unique market ecosystems, available at NY5 and LD4, comprised of a diverse set of institutional participants. Our fully anonymous ECN model, built on award-winning technology, features customized liquidity solutions designed to optimize the trading experience for market makers and liquidity takers.

Deep, Liquid Markets

Quotes from global FX's top bank and non-bank LPs, combined with passive interest from our extensive buy-side community, create quality execution opportunities.

Choice

Participants may choose to interact with Firm or Non-Firm liquidity, or a combination; we proactively work with clients to optimize the trading experience.

Superior Technology

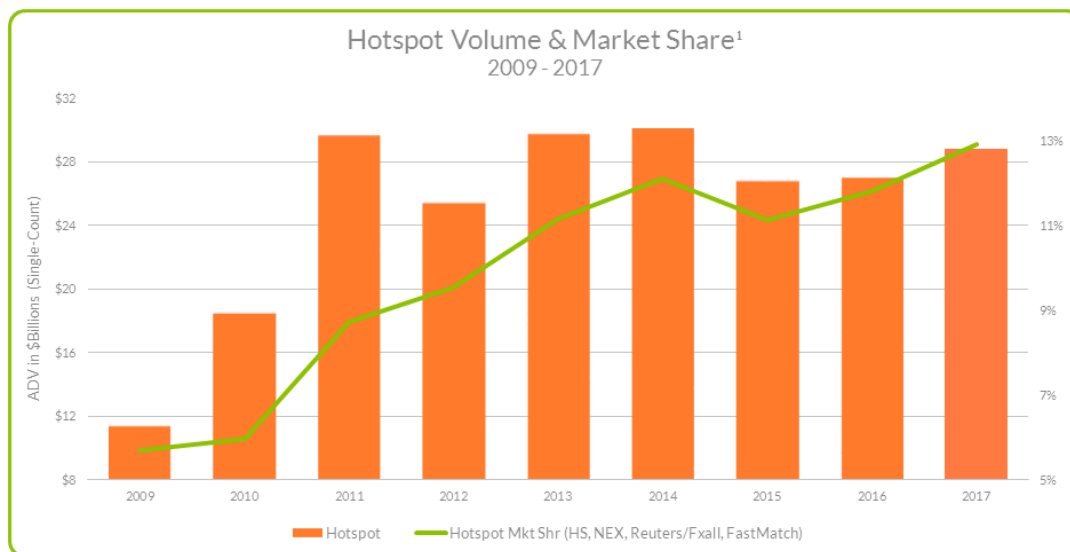
A comprehensive set of connectivity options, both direct and through partner middleware providers, are available to trade on our secure, stable, and increasingly fast infrastructure.

Transparency

Full pre-trade anonymity, clearly defined Market Maker Standards, and published daily volumes highlight Hotspot's commitment to a healthy, quality FX market.

Seamless Workflow

Our credit structure, powered by the market's leading clearing banks and prime brokers, features pre-trade risk management, dynamic credit sharing between matching engines, and fully integrated post-trade processes.



For further information, please contact hotspotfxsales@bats.com.

¹Market Share represents Hotspot volume divided by the total volume of publicly reporting spot FX venues (Hotspot, NEX, Reuters/FXall, and FastMatch). Effective May 2016, NEX volumes included Spot, Outrights and Forwards, impacting market share and historical performance comparisons.